M. A. Shah & Co.
Chartered Accountants
(FRN: 112630W)
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Navaliwala Building
Station Road
Anand, Gujarat, 388001
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Trust Registration No.: Bharuch/F628

Independent Auditor`s Report

To The Trustees of **Vidhyadeep Society, Bharuch**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **Vidhyadeep Society, Bharuch** ('the Trust'), which comprise of the Balance Sheet as at 31st March 2023, the Statement of Income and Expenditure for the year then ended and the notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matters, if any, stated in the Basis for Opinion paragraph below, the aforesaid financial statements give the information required in accordance with the provisions of the The Gujarat Public Trusts Act, 1950 (Bom. XXIX of 1950) and the Rules framed thereunder and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2023 and its surplus/deficit for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI, together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. All the books, accounts, vouchers, and other records required by us, were produced before us.

Responsibilities of The Management and Those Charged with Governance for the Financial Statements

The Managing Committee of the Trust is responsible for the preparation of financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting other irregularities; selection and application of appropriate accounting policies; and the design, implementation and maintenance of adequate internal financial controls, for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain a reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism

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CHARTERED ACCOUNTANTS

throughout the audit. We also evaluate the appropriateness of accounting policies used and related disclosures made by the management. We communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

a. The accounts have been maintained on cash basis according to the double-entry system of accounting. The receipts and disbursements are properly and correctly shown in the accounts.

b. The vouchers in the custody of the manager(s) and the trustee(s) in-charge on the date of the audit, agreed with the accounts.

c. No inventory of the movables of the Trust, certified by the Trustees, has been maintained.

d. On behalf of the Trust, the trustee in-charge appeared before us and furnished the necessary information required by us.

e. No property or funds of the Trust have been applied for any purpose, other than the objects or purposes of the Trust.

f. There were no amounts outstanding for rents for more than one year and no amount has been written off during the year under report.

g. During the year under report, there were no repairs or construction involving an expenditure exceeding Rs. 5000, for which tenders have not been invited.

h. No money of the Trust has been invested contrary to the provisions of Section 35.

i. No alienation of immovable property has been made contrary to the provisions of Section 36, which has come to our notice.

j. Previous year figures have been regrouped/reclassified, where necessary to conform to the current year presentation.

Place: Anand
Date: 26-08-2023

For, M. A. Shah & Co.
Chartered Accountants

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CA Pramesh Doshi
(Partner)
Mem. No.: 045319
UDIN: 23045319BGVMNE7731

The Gujarat Public Trusts Act, 1950
Schedule VIII
(see Rule 17(1))

Name of Public Trust: Vidhyadeep Society, Bharuch

Trust No.: Bharuch/F628 **Date of Registration:** 22-12-1995

Address of Trust's Office: Narmada Nagar, Nr. GNFC Township, Bharuch, Gujarat, 392011

Bank Account No. of the Trust for Foreign Contribution: State Bank of India, Saving A/c No.: 300010100012025

FCRA No.: 041990050 **Date:** 17-04-2002

Balance Sheet as on 31-03-2023

FUNDS AND LIABILITIES	NOTE	AMOUNT (Rs.)	PROPERTY AND ASSETS	NOTE	AMOUNT (Rs.)
Trust Funds or Corpus		21035959.00	Immovable Properties	3	16836588.00
Other Earmarked Funds	1	3011003.00	Investments	4	15196694.89
Loans (Liability)			Furniture and Fixtures	5	7172804.00
Liabilities			Loans (Asset)		
Income and Expenditure Account	2	17532082.22	Advances	6	107635.00
		-	Outstanding Incomes		
			Cash and Bank Balances	7	2265322.33
TOTAL		41579044.22	TOTAL		41579044.22

Place: Anand
Date: 26-08-2023

As per our report of even date.

For, M. A. Shah & Co.
Chartered Accountants

CA Pramesh Doshi
(Partner)
Mem. No.: 045319

For, Vidhyadeep Society, Bharuch

Trustee

Vidhyadeep Society
Nr. GNFC Township,
Narmada Nagar, P.O.
Bharuch (Guj.)
M-[illegible]14010
vidhyadeep@gmail.com

M. A. Shah & Co.
Chartered Accountants
(FRN: 112630W)
E-mail: anand@prameshca.com

Name of Public Trust: Vidhyadeep Society, Bharuch

Trust No.: Bharuch/F628 **Date of Registration:** 22-12-1995

Address of Trust's Office: Narmada Nagar, Nr. GNFC Township, Bharuch, Gujarat, 392011

Name and Address of the Trustee to whom the report is submitted: Trustee

Details of related bank account: Bank: Bank of India

Branch: Bharuch Branch

Address: GF, New Rasda Building, Nr. Panch Batti, Railway Station Road, Old Town, Bharuch - 392001, Gujarat

Bank Account No. of the Trust for Foreign Contribution: State Bank of India, Saving A/c No. 30001010012025

FCRA No.: 041990050 **Date:** 17-04-2002

Statement of Income liable to Contribution for the year ended on 31-03-2023

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
Gross Annual Income		6982322.00
Details of income not chargeable to contribution under Section 58 and Rule 32:		
(i) Donations received during the year from any source		
(a) Corpus		
(1) From Country		
(2) From Foreign Country (FC)		
(b) General		
(1) From Country	200000.00	
(2) From Foreign Country (FC)	1468906.00	1668906.00
(ii) Grants by Government and Local Authorities		
(a) Government and Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country (FC)		
(iii) Amount spent for the purpose of Education		4550030.00
(iv) Amount spent for the purpose of Medical Relief		
(v) (A) Deductions out of incomes from lands used for Agricultural Purpose		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to Superior Landlord		
(c) Cost of Production, if lands are cultivated by the Trust		
(B) Incomes from lands used for Agricultural Purpose		
(vi) (A) Deductions out of incomes from lands used for Non-agricultural Purpose		
(a) Assessment, Cesses and Other Municipal Taxes		
(b) Ground Rent payable to Superior Landlord		
(c) Insurance Premium		

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PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
(d) Repairs at 8.33% of gross rent of building		
(e) Cost of collection at 4% of gross rents of building let-out		
(B) Incomes from lands used for Non-agricultural Purpose		
(vii) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income		26603.00
(viii) Deductions on account of repairs in respect of buildings not rented and not yielding income at 8.33% of the estimated gross annual rent		
Income liable to Contribution		736783.00

Place: Anand
Date: 26-08-2023

As per our report of even date.

For, M. A. Shah & Co.
Chartered Accountants

CA Pramesh Doshi
(Partner)
Mem. No.: 045319
UDIN: 23045319BGVMNE7731

M.A. SHAH & CO. ANAND CHARTERED ACCOUNTANTS

For, Vidhyadeep Society, Bharuch

Shah

Trustee

Vidhyadeep Society
Nr. GNFC Township,
Narmada Nagar, P.O.
Bharuch-392015 (Guj.)
M-94271 44010
vidhyadeep@gmail.com

Schedule IX

(see Rule 17(1))

Name of Public Trust: Vidhyadeep Society, Bharuch

Trust No.: Bharuch/F628 **Date of Registration:** 22-12-1995

Address of Trust's Office: Narmada Nagar, Nr. GNFC Township, Bharuch, Gujarat, 392011

Bank Account No. of the Trust for Foreign Contribution: State Bank of India, Saving A/c No.: 300010100012025

FCRA No.: 041990050 **Date:** 17-04-2002

Income and Expenditure Account for the year ended on 31-03-2023

EXPENDITURE	NOTE	AMOUNT (Rs.)	INCOME	NOTE	AMOUNT (Rs.)
To Expenditure in respect of Properties			By Rent Income		
(a) Rates, Taxes and Cesses	9	27008.00	By Interest Income		
(b) Repairs and Maintenance	10	387339.00	(a) On Securities	13	2660297.34
(c) Salaries			(b) On Loans		
(d) Insurance			(c) On Fixed Deposits	14	621578.00
(e) Depreciation			(d) On Bank Accounts	15	25236.00
(f) Other Expenses		-	By Dividend Income		
To Establishment Expenses					
To Remuneration (in case of a Math) to the Head of the Math, including his household expenditure			By Donations in Cash/Kind		
To Legal Expenses			(a) Domestic/Local		200000.00
			(b) International (FCRA)		1468906.00
To Audit Fees		79650.00	By Grants		
To Contribution and Fees		20.00	By Income from Other Sources	16	2006304.72
To Amounts Written Off			By Transfer from Reserves		
(a) Bad Debts					
(b) Loan Scholarships					
(c) Irrecoverable Rents					
(d) Other Items					
To Miscellaneous Expenses	11	12963.12			
To Depreciation					
To Amounts transferred to Reserves or Specific Funds		450000.00			
To Expenditure on Objects of the Trust					
(a) Religious		-			
(b) Educational	12	4550029.82			
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects					
To Surplus carried over to Balance Sheet		**1475312.12**			
TOTAL		**6982322.06**	**TOTAL**		**6982322.06**

Place: Anand

Date: 26-08-2023

As per our report of even date.

For, M. A. Shah & Co.
Chartered Accountants

CA Pramesh Doshi
(Partner)
Mem. No.: 045319

For, Vidhyadeep Society, Bharuch

Shaly

Trustee

Vidhyadeep Society
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Bharuch [illegible]5 (Guj.)
M[illegible]10
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